United States District Court Southern District of Texas

## **ENTERED**

November 19, 2018 David J. Bradley, Clerk

## UNITED STATES DISTRICT COURT SOUTHERN DISTRICT OF TEXAS HOUSTON DIVISION

In re BP p.l.c. Securities Litigation	No. 4:10-md-02185
This document relates to:	
Alameda County Employees' Retirement Association, et al. v. BP p.l.c. et al.	No. 4:12-cv-01256 (cons.)
Avalon Holdings Inc., et al. v. BP p.l.c. et al.	No. 4:12-cv-03715
Stichting Pensionenfonds Metaal en Techniek, et al. v. BP p.l.c. et al.	No. 4:13-cv-00069
HESTA Super Fund v. BP p.l.c. et al.	No. 4:13-cv-00129
New York City Employees' Retirement System et al. v. BP p.l.c. et al.	No. 4:13-cv-01393
Arkansas Teacher Retirement System, et al. v. BP p.l.c., et al.	No. 4:14-cv-00457
Washington State Investment Board v. BP p.l.c., et al.	No. 4:14-cv-00980
Helaba Invest Kapitalanlagegesellschaft mbH, et al. v. BP p.l.c., et al.	No. 4:14-cv-01065
Maryland State Retirement and Pension System v. BP p.l.c., et al.	No. 4:14-cv-01068
GIC Private Limited v. BP p.l.c., et al.	No. 4:14-cv-01072
Pension Reserves Investment Management Board of Massachusetts v. BP p.l.c., et al.	No. 4:14-cv-01084
Virginia Retirement System, et al. v. BP p.l.c., et al.	No. 4:14-cv-01085
Louisiana State Employees' Retirement System, et al. v. BP p.l.c., et al.	No. 4:14-cv-01087
The Bank of America Pension Plan v. BP p.l.c., et al.	No. 4:14-cv-01418
	Honorable Keith P. Ellison

## **ORDER**

WHEREAS, Defendants in the above-captioned actions filed a motion for judgment on the pleadings (MDL 2185 ECF No. 1662) seeking dismissal of certain claims under the Securities Exchange Act of 1934 ("Exchange Act") as time-barred; and

WHEREAS the Court granted Defendants' motion by Memorandum and Order dated September 18, 2018 (MDL 2185 ECF No. 1707);

IT IS HEREBY ORDERED that Plaintiffs' Exchange Act claims based on the following alleged misstatements in the following cases are dismissed:

- Robert Malone's statements in *The BP Magazine* on April 7, 2007 in:
  - o Alameda Cty. Empl. Ret. Ass'n. v. BP p.l.c., No. 12-cv-01256 (cons.), Second Amended Complaint ("Alameda") (ECF No. 148) ¶¶ 357-359;
  - o HESTA Super Fund v. BP p.l.c., No. 13-cv-00129, Second Amended Complaint ("HESTA") (ECF No. 118) ¶¶ 357-359;
  - o New York City Empl. Ret. Sys. v. BP p.l.c., No. 13-cv-1393, First Amended Complaint ("New York City") (ECF No. 102) ¶¶ 357-359;
  - Stichting Pensioenfonds Metaal en Techniek v. BP p.l.c., No. 13-cv-00069, Second Amended Complaint ("Stichting Pensioenfonds") (ECF No. 120) ¶¶ 357-359; and
  - o The Bank of America Pension Plan v. BP p.l.c., No. 14-cv-01418, First Amended Complaint ("Bank of America") (ECF No. 28) ¶¶ 357-359.
- Anthony Hayward's speech at the Houston Forum on November 8, 2007 in:
  - o *HESTA* ¶ 373;
  - New York City ¶ 373;
  - Stichting Pensioenfonds ¶ 373;
  - o Bank of America ¶ 373;
  - o Avalon Holdings, Inc. v. BP p.l.c., No. 12-cv-03715, Second Amended Complaint ("Avalon") (ECF No. 121) ¶ 220;
  - o GIC Private Ltd. v. BP p.l.c., No. 14-cv-1072, Amended Complaint ("GIC Private Ltd.") (ECF No. 27) ¶ 334;
  - o Helaba Invest Kapitalanlagegesellschaft mbH v. BP p.l.c., No. 14-cv-1065, Amended Complaint ("Helaba") (ECF No. 28) ¶ 334;
  - o Louisiana State Empl. Ret. Sys. v. BP p.l.c., No. 14-cv-01087, Amended Complaint ("Louisiana") (ECF No. 36) ¶ 339;

- o Maryland State Ret. and Pension Sys. v. BP p.l.c., No. 14-cv-01068, Amended Complaint ("Maryland") (ECF No. 22) ¶ 145;
- o Arkansas Teacher Ret. Sys. v. BP p.l.c., No. 14-cv-00457, Amended Complaint ("Arkansas") (ECF No. 26) ¶ 299;
- Virginia Ret. Sys. v. BP p.l.c., No. 14-cv-01058, Amended Complaint ("Virginia") (ECF No. 22) ¶ 301;
- o Washington State Inv. Bd. v. BP p.l.c., No. 14-cv-00980, Second Amended Complaint ("Washington") (ECF No. 59) ¶ 272; and
- o Pensions Reserves Inv. Mgmt. Bd. of Massachusetts v. BP p.l.c., No. 14cv-01084, Amended Complaint ("Pension Reserves") (ECF No. 27) ¶ 288.
- Anthony Hayward's statements in BP's 2007 Annual Review dated February 22, 2008 in:
  - *New York City* ¶ 380;
  - o Bank of America ¶ 380;
  - o GIC Private Ltd. ¶ 336;
  - o *Helaba* ¶ 336;
  - Louisiana ¶ 341;
  - o Maryland ¶ 147;
  - o Arkansas ¶ 301;
  - o Virginia ¶ 303;
  - Washington ¶ 274; and
  - o Pension Reserves ¶ 290.
- Anthony Hayward's statements during the February 27, 2008 strategy presentation call in:
  - New York City ¶ 382;
  - o Bank of America ¶ 382;
  - GIC Private Ltd. ¶ 338;
  - Helaba ¶ 338;
  - o Louisiana ¶ 343;
  - o Maryland ¶ 149;
  - o Arkansas ¶ 303;

  - o Virginia ¶ 305;
  - *Washington* ¶ 276; and
  - Pension Reserves ¶ 292.
- BP's statements in the 2007 Annual Report dated March 4, 2008 in:
  - New York City ¶ 384;
  - o Bank of America ¶ 384;
  - o GIC Private Ltd. ¶ 340;
  - Helaba ¶ 340;
  - o Louisiana ¶ 345;

- o Maryland ¶ 151; and
- o Pension Reserves ¶ 294.
- Anthony Hayward's speech at BP's Annual General Meeting on April 17, 2008 in:
  - Bank of America ¶¶ 386-387;
  - o *GIC Private Ltd.* ¶¶ 342-343;
  - → Helaba ¶¶ 342-343;
  - o Louisiana ¶ 347;
  - Maryland ¶ 153;
  - o *Arkansas* ¶¶ 305-306;
  - o *Virginia* ¶¶ 307-308;
  - o Washington  $\P$  278-279; and
  - o Pension Reserves ¶ 296.
- Anthony Hayward's speech at the HRH Prince of Wales's 3<sup>rd</sup> Annual Accounting for Sustainability Forum on December 17, 2008 in:
  - o Bank of America ¶ 398;
  - *GIC Private Ltd.* ¶ 345;
  - o *Helaba* ¶ 345;
  - o Louisiana ¶ 350;
  - Maryland ¶ 155;
  - o Arkansas ¶ 308;
  - o Virginia ¶ 310;
  - o Washington ¶ 281; and
  - o Pension Reserves ¶ 298.
- Anthony Hayward's statements in BP's 2008 Annual Review dated February 24, 2009 in:
  - o Bank of America ¶ 401;
  - o GIC Private Ltd. ¶ 347;
  - o *Helaba* ¶ 347;
  - Louisiana ¶ 352;
  - *Maryland* ¶ 157;
  - o Arkansas ¶ 310;
  - o Virginia ¶ 312;
  - o Washington ¶ 283; and
  - o Pension Reserves ¶ 300.
- BP's statements in the 2008 Annual Report dated March 4, 2009 in:
  - o Bank of America ¶¶ 403-404;
  - o *GIC Private Ltd.* ¶¶ 349-350;

- o *Helaba* ¶¶ 349-350;
- Louisiana ¶¶ 354-355;
- o *Maryland* ¶¶ 159-160;
- o *Virginia* ¶¶ 314-315;
- o Washington ¶¶ 285-286; and
- Pension Reserves ¶¶ 302-303.
- BP's statements in the Initial Exploration Plan dated March 10, 2009 in:
  - o Bank of America ¶¶ 406-409;
  - o *GIC Private Ltd.* ¶¶ 365-368;
  - o *Helaba* ¶¶ 365-368;
  - o Louisiana ¶¶ 357-360;
  - o *Virginia* ¶¶ 317-320;
  - o Washington  $\P\P$  288-291; and
  - o Pension Reserves ¶¶ 305-308.
- Anthony Hayward's statements in the 2008 Sustainability Review dated April 16, 2009 in:
  - o Bank of America ¶ 416;
  - o GIC Private Ltd. ¶ 352;
  - Helaba ¶ 352;
  - o Louisiana ¶ 367;
  - o Maryland ¶ 162;
  - o Virginia ¶ 327; and
  - o Pension Reserves ¶ 315.

IT IS SO ORDERED.

KEITH P. ELLISON

UNITED STATES DISTRICT JUDGE